

Rule Change for BCNCT

FRANKFURT, Germany (February 13, 2026) – MarketVector Indexes™ ("MarketVector") announces the following rule changes for the [BlueStar® Connective Technologies Index \(BCNCT\)](#) effective with the implementation of the quarterly/semi-annual review in March 2026:

Pure-Play/Thematic Screening	
<p>Old</p> <p>The index includes companies whose business activity, products, or services meet the technical standards for, are used in the development of, or are otherwise instrumental in the rollout of 5G, or 6G networks, and other connective technologies so long as companies derive at least 50% of their revenue from the following technologies:</p> <ul style="list-style-type: none">• Core carrier grade networking equipment including cellular antennas, routers, related semiconductor devices and satellite-based internet technology/providers,• mobile network operators,• enhanced mobile broadband chips and smart phone manufacturers,• new radio technology, wireless network test and optimization equipment, cloud computing equipment,• software defined networking or network functions virtualization, including network/cloud analytics and monitoring platforms, and/or• cell tower or data center real estate investment trusts ("REITs").	<p>New</p> <p>The index includes companies whose business activity, products, or services meet the technical standards for, are used in the development of, or are otherwise instrumental in the rollout of 5G or 6G networks or other connective technologies, or are involved in satellite communications and space industry as follows:</p> <ul style="list-style-type: none">• Companies involved in 5G, 6G, and Other Connective Technologies must also have at least 50% of their revenue from:<ul style="list-style-type: none">– Core carrier grade networking equipment including cellular antennas, routers, related semiconductor devices,– mobile network operators,– enhanced mobile broadband chips and smart phone manufacturers,– new radio technology, wireless network test and optimization equipment, cloud computing equipment,– software defined networking or network functions virtualization, including network/cloud analytics and monitoring platforms, and/or– cell tower real estate investment trusts ("REITs") or operators, and/or data center REITs or operators.

	<ul style="list-style-type: none"> • Companies involved in the Satellite Communications and Space Industry must also have at least 50% of their revenue from: <ul style="list-style-type: none"> – space exploration (including design of commercial spacecrafts, space tourism, scientific research, or delivery of equipment or cargo to space), – rockets and propulsion systems (including products and services directly related to space vehicle systems or equipment, space payload, other materials and equipment used to build spacecrafts or other vehicles used in space), – satellite equipment and communication solutions (including systems and software for satellite-based communication), and/or – other satellite equipment (including satellite equipment, systems or software for areas such as research, earth observation, space imaging or GPS).
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Initial Public Offerings, Special Purpose Acquisition Companies, and Spin-Offs	
<p>Old</p> <p>Modified investability rules are applied for recent Initial Public Offerings (IPOs), spin-offs and post-merger/acquisition Special Purpose Acquisition Companies (SPACs). Such companies qualify for fast-track addition to the investable universe once; either at the next regularly scheduled review if it has been trading since at least the last trading day of the month two months prior to the review month or else at the following regularly scheduled review. In order to be added to the index the IPO security has to meet all of the following size and liquidity requirements:</p>	<p>New</p> <p>Modified investability rules are applied for recent Initial Public Offerings (IPOs), spin-offs and post-merger/acquisition Special Purpose Acquisition Companies (SPACs). Such companies qualify for fast-track addition to the investable universe once; either at the next regularly scheduled review if it has been trading since at least the last trading day of the month two months prior to the review month or else at the following regularly scheduled review. In order to be added to the index the IPO security has to meet all of the following size and liquidity requirements:</p>

<ul style="list-style-type: none"> • the IPO must have a full market capitalization exceeding 150.00 million USD, • the IPO must have a free-float factor of at least 10%, • the IPO must have an average daily trading volume of at least 1.00 million USD, and • the IPO must have traded at least 0.25 million shares per month (or per 22 days). This rule is applicable for newly spun-off companies and post-merger/acquisition SPACs (using the merger/acquisition date like an IPO date) as well. 	<ul style="list-style-type: none"> • the IPO must have a full market capitalization exceeding 150.00 million USD, • the IPO must have a free-float factor of at least 10%, • the IPO must have an average daily trading volume of at least 1.00 million USD, and • the IPO must have traded at least 0.25 million shares per month (or per 22 days). This rule is applicable for newly spun-off companies and post-merger/acquisition SPACs (using the merger/acquisition date like an IPO date) as well. <p>In addition, the below special periodical cases are also considered for IPO/spin-offs (not considering SPACs):</p> <ul style="list-style-type: none"> • In case an IPO/Spin-off takes place between the close of the last business day of February, May, August, and November and the close of the second Wednesday of March, June, September, and December, respectively: If this IPO/Spin-off exceeds a full market capitalization of USD 5bn on closing date of the IPO effective date, and it ranks within the top 10 of the Satellite Communication and Space Industry Companies tier of free-float market capitalization of the eligible universe, it will be added to the index on the review implementation date with a weighting according to the index weighting scheme following the definitions under 2.3. • In case an IPO/Spin-off takes place after the close of the second Wednesday until the third Friday of March, June, September, and December: If this IPO/Spin-off exceeds a full market capitalization of USD 5bn and is related to the Satellite Communication and Space Industry Companies tier on the third Friday of March, June, September, and December following the IPO effective date/if the third Friday
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	<p>is the IPO effective date, it will be added after close of the Friday of the following week with a maximum weight of 5% based on the market data as of the Friday following the third Friday of March, June, September, and December/if the third Friday is the IPO effective date.</p> <ul style="list-style-type: none"> • For all other time periods: If the IPO/Spin-off exceeds a full market capitalization of USD 5bn of USD 5bn and is related to the Satellite Communication and Space Industry Companies tier on the Friday following the IPO effective date/if the Friday is the IPO effective date, it will be added after close of the Friday of the following week with a maximum weight of 5% based on the market data as of the Friday following the IPO effective date/if the Friday is the IPO effective date. <p>For these special periodical IPO/Spin-off cases, the following applies:</p> <ul style="list-style-type: none"> • The IPO must have a free-float factor of at least 10%, and • Due to lack of historical data, no liquidity rule is applied.
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Selection Procedure	
<p>Old</p> <p>Upon an index reconstitution, securities included in the eligible universe are selected to the index based on the following procedure. The index targets 50 components. Only the three largest investable REITs and the three largest investable mobile network operators are included in the eligible universe, all investable securities from other sub-themes are included in the eligible universe.</p>	<p>New</p> <p>Upon an index reconstitution, securities included in the eligible universe are selected to the index based on the following procedure which is applied to each tier separately. Securities in each tier will be combined to comprise the index components. The index targets at least 50 components with at least 40 components from the 5G, 6G, and Other Connective Technologies tier, and at least 10 from the Satellite Communications and Space Industry Tier. Only the three largest investable REITs and the three largest investable mobile</p>

<p>1. All securities in the eligible universe are sorted in terms of free-float market capitalization in descending order.</p> <p>2. Securities ranking in the top 40 are selected and the remaining components are selected from the highest ranking current index components ranked between 41 and 60.</p> <p>3. If the number of selected securities is still below 50, then the highest ranked remaining securities are selected until 50 components are selected.</p> <p>4. In case the number of eligible securities is below the minimum of 50, additional securities are added by the Index Owner's decision until the number of securities selected to the index reaches the minimum of 50 components.</p>	<p>network operators are included in the eligible universe, all investable securities from other sub-themes are included in the eligible universe.</p> <ul style="list-style-type: none"> • For 5G, 6G, and Other Connective Technologies Companies the index targets at least 40 components: <ol style="list-style-type: none"> 1. All securities in the eligible universe are sorted in terms of free-float market capitalization in descending order. 2. Securities ranking in the top 40 are selected and current index components ranked between 41 and 60 are also selected. 3. If the number of selected securities is still below 40, then the highest ranked remaining securities are selected until 40 components are selected. 4. In case the number of eligible securities is below the minimum of 40, additional securities are added by the Index Owner's decision until the number of securities selected to the index reaches the minimum of 40 components. • For Satellite Communication and Space Industry Companies the index targets at least 10 components: <ol style="list-style-type: none"> 1. All securities in the eligible universe are sorted in terms of free-float market capitalization in descending order. 2. Securities ranking in the top 10 are selected and current index components ranked between 11 and 20. 3. If the number of selected securities is still below 10, then the highest ranked remaining securities are selected until 10 components are selected. 4. In case the number of eligible securities is below the minimum of 10, additional securities are added by the Index Owner's decision until the number of securities selected to the index reaches the minimum of 10 components.
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Weighting Scheme	
<p>Old</p> <p>Upon an index rebalance, components selected to the index will be weighted according to a modified float-adjusted market cap weighting strategy as follows:</p> <ul style="list-style-type: none"> • The maximum security weight is the lesser of: <ul style="list-style-type: none"> – 5% (1.5% for REITs and mobile network operators) or – the security’s three-month average daily trading volume in USD divided by 200.00 million. • Components are weighted in proportion to their free-float adjusted market capitalization. • If a security’s weight exceeds the maximum weight, the weight will be reduced to the maximum weight and the excess weight shall be redistributed among uncapped components equally. • This process is repeated until the sum of all components’ weights is equal to 100% and no security’s weight exceeds the maximum security weight. The nominal value used in the liquidity overlay may be adjusted downward to allow the aggregate weight of all index components to equal to 100% while satisfying all other capping scheme constraints. If the aggregate weight of components with a weight greater than or equal to 5% exceeds 50% the following procedure is implemented: <ul style="list-style-type: none"> • The weight of the smallest component, by float-adjusted market capitalization, with a weight of 5% or more and all other components with a weight between than 4.5% and 5%, will be reduced to 4.5%. • The remaining weight will be redistributed among all remaining components with a weight 	<p>New</p> <p>Upon an index rebalance, components selected to the index will be weighted according to a tiered modified float-adjusted market cap weighting strategy as follows:</p> <ul style="list-style-type: none"> • The maximum security weight is the lesser of: <ul style="list-style-type: none"> – 5% (1.5% for REITs and mobile network operators) or – the security’s three-month average daily trading volume in USD divided by 200.00 million. • Tier weights are as follows: <ul style="list-style-type: none"> – 80%: 5G, 6G, and other Connective Technologies – 20%: Satellite Communications and Space Industry • Components are weighted based on their free-float adjusted market capitalization in proportion to all other components in the same tier multiplied by the tier weight. • If a security’s weight exceeds the maximum weight, the weight will be reduced to the maximum weight and the excess weight will be redistributed among uncapped components equally within the same tier. This process is repeated until the sum of all components’ weights is equal to 100% and no component’s weight exceeds the maximum security weight. • The maximum weight of components takes precedence over tier weights. In case the fixed tier weights create a conflict with the maximum component weights, tier weights may be adjusted accordingly (on a proportional basis) to allow the aggregate weight of all index components to equal 100% while satisfying all other capping scheme constraints. The nominal value used in the liquidity overlay may be adjusted downward to allow the aggregate weight.

<p>less than 4.5%, such that the aggregate tier weights do not change, on a pro-rata basis.</p> <ul style="list-style-type: none"> • This procedure is repeated until the aggregate weight of components with a weight of 5% or more is less than or equal to 50%. 	<p>If the aggregate weight of components with a weight greater than or equal to 5% exceeds 50% the following procedure is implemented:</p> <ul style="list-style-type: none"> • The weight of the smallest component, by float-adjusted market capitalization, with a weight of 5% or more and all other components with a weight between than 4.5% and 5%, will be reduced to 4.5%. • The remaining weight will be redistributed among all remaining components with a weight less than 4.5%, such that the aggregate tier weights do not change, on a pro-rata basis. • This procedure is repeated until the aggregate weight of components with a weight of 5% or more is less than or equal to 50%.
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The amended Index Guide will be available for download at <https://marketvector.com/index-guides>.

Best regards,
MarketVector Indexes™